

Memorandum
between the Ministry of Economy of the Republic of Belarus
and the Ministry of Commerce of the People's Republic of China
on the joint development Plan of the Republic of Belarus
and the People's Republic of China
based on the convergence of the strategic programs of the two
countries for the medium and long term

The Ministry of Economy of the Republic of Belarus and the Ministry of Commerce of the People's Republic of China (hereinafter referred to as the Parties)

in order to implement the important agreements reached between the leaders of the Parties on the promotion of coordination of the country's strategic development policies, the further development of mutually beneficial cooperation between Belarus and China in the fields of trade and the economy, to ensure the acceleration and sustainability of socio-economic development, the growth of competitiveness of economies and their innovative activity, and, accordingly, improving the well-being for the citizens of the two countries,

on behalf of the meeting of the commission for trade and economic cooperation of the Belarus-China intergovernmental committee on cooperation, with the participation of research institutions, experts and scientists,

based on the program documents of the Parties, such as the national strategy for sustainable social and economic development up to 2035, the program of socio-economic development of the Republic of Belarus for 2016-2020, the state program for innovative development of the Republic of Belarus for 2016-2020, the 13th five-year program for agricultural and social development of the People's Republic of China, the strategy of China «Internet plus», «Made in China 2025» strategy, China's national strategy for the development of informatization for 2006-2020, etc.,

devised the joint development plan of the Republic of Belarus and the People's Republic of China on the basis of the interface of the strategic programs of the two countries for the medium and long term and agreed on the following:

Article 1

Parties are in agreement that in the joint development Plan of the Republic of Belarus and the People's Republic of China based on the convergence of the strategic programs of the two countries for the medium and long term (hereinafter referred to as the «Plan»), the similarities of the strategic programs for social and economic development of the two countries are fully analyzed, promising areas for cooperation and directions for development of the two Parties are

summarized in detail, promising political proposals are put forward.

The Parties propose to use it as a guide for the integration for strategic development programs of the two countries, plans for the implementation of five-year plans, as well as for the formation of a list of joint bilateral projects within the framework of the «One belt, one road» strategy.

Article 2

The Parties through their channels distribute the relevant provisions of the Plan to interested local executive bodies, enterprises and financial institutions, promote the implementation of business cooperation in different areas set out in the Plan, and give appropriate instructions in the process of joint implementation of cooperation projects in the field of transport and logistics, production, energy, financial, humanitarian sectors, development of information and communication technologies, expansion of bilateral trade and economic cooperation and promotion to facilitate entry of Belarusian and Chinese companies into third-country markets, increasing of Belarus-China interregional cooperation.

Article 3

The Parties are ready to work together on the possibility of practical implementation of investment proposals and business ideas of the Plan.

To achieve these purposes, the Parties will work together on the organization of events in the format of business forums, round tables and business meetings, according to the Plan, promote business cooperation between the relevant bodies and structures, as well as improve the Plan.

Article 4

The Parties coordinate the implementation of cooperation directions, negotiate issues raised by the implementation, and inform each other about the results within the framework of the commission for trade and economic cooperation of the Belarus-China intergovernmental committee on cooperation.

The present Memorandum shall enter into force following signature. If either Party wishes to terminate this Memorandum it shall notify the other Party in writing.

The present Memorandum was signed in Qingdao on June 10, 2018 in two originals, one for each of the Parties, in the Russian and Chinese languages, equally valid.

For the Ministry of Economy of the Republic of Belarus

The Ministry of Commerce of the People's Republic of China